

ANNEXURE - II
ADIKAVI NANNAYA UNIVERSITY
M. COM - SEMESTER I
CP – 101: PRINCIPLES OF MANAGEMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objectives:

To familiarize the students with basic management concepts and the process of organization.

Unit – I: Introduction: Concept of Management: Definition, Nature, Purpose, Scope and Significance – Evolution of Management Thought – Approaches to Management – Process of Management – External Environment Functions of Management.

Unit – II: Planning: Types of Plans – Objectives, Management by Objectives, Planning Premises Decision Making: Decision Making Process – Decision Tree Analysis.

Unit – III: Organization: Principles of Organization: Formal and Informal Organization – Span of Control – Delegation of Authority – Centralization and Decentralization – Line and Staff Conflict and Cooperation. Staffing Process: Nature and purpose of staffing – Executive Development Programme (EDPs).

Unit – IV: Directing: Elements of Directing - Motivation – Leadership – Concept, Styles, Theories – Managerial Grid: Likerts Four Systems of Leadership.

Unit – V: Process of Control, Techniques of control, PERT and CPM.

Suggested Books:

1. James A. F. Stoner, R. Edward Freeman and Daniel R. Gilbirth Jr. – Management, Prentice Hall of India.
2. Heinz Weihrich and Harold Koontz, Essentials of Management – Tata McGraw Hill International.
3. Stephen Robbins and Mary Coulter, Management, Prentice Hall of India.
4. Tripathy and Reddy – Principles of Management – Tata McGraw Hill.

Reference Books:

1. R.K. Suri, Organizational Behaviour, Wisdom Publication.
2. A. Pardhasaradhy & R. Satya Raju: Management Text and Cases, Prentice Hall of India.
3. Bajaj: Management Processing and Organization, Excel Publications.

CP – 102: BUSINESS ENVIRONMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To familiarize the students with the business environment prevailing in India and international and understand its implications to business.

Unit-I: Business Environment: Nature and scope - Significance – Cultural, Political, Technological and External Factors Influencing Business Environment – Dimensions of International Business Environment – Challenges.

Unit-II: Structure of Indian Economy: Economic systems- Economic planning with special reference to last three plans, public, private joint and cooperative sectors - Industrial Policy of the Government - Policy Resolutions of 1956, 1991 Industrial Policy and Economic Policy - Subsequent policy Statements.

Unit-III: Indian Companies -Competitiveness, Changes and Challenges, Sustainable Development, Social Responsibilities, Ethics in Business- Competition Act 2002 - Emerging Trends in Indian Business Environment.

Unit – IV: International Trade Theories, Balance of Payments – Concepts, Disequilibrium in BOP Structural, Cyclical and Monetary Disequilibrium, Methods, Trade Barriers and Trade Strategy - Free Trade vs. Protection- Foreign Exchange Market.

Unit – V: Globalization: International Economic Integration, Country Evaluation and Selection, Foreign Market Entry Methods, International Trade Stocks – Objectives; WTO Origin, Objectives, Organization Structure and Functioning – WTO and India.

Suggested Books:

1. K.V.Sivayya and VBM Das: Indian Industrial Economy, Sultan Chand Publishers, Delhi.
2. Suresh Bedi: Business Environment, Excel, New Delhi.
3. Pandey G.N., Environmental Management, Vikas Publishing House.
4. Francis Cherunilam: International Business: Text and Cases, Prentice Hall of India.

Reference Books

1. K. Aswathappa, Essentials of Business environment, Himalaya Publishing House.
2. Pandey G.N. Environmental Management, Vikas Publishing House.
3. Raj Agarwal, Business Environment, Excel publications.
4. Sundaram & Black. International Business Environment Text and cases, PHI.

CP – 103: BUSINESS ECONOMICS

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To enable the students to understand economic concepts and theories and their application in management decision-making.

Unit - I: Introduction: Nature and Scope of Business Economics; Objectives of the Firm – Traditional Theory, Sales and Revenue Maximizing Theories, Managerial Theories and Behavioral Theories; Profit Maximization Vs. Wealth Maximization; Demand Forecasting – Methods of forecasting demand for Existing and New Products, Criteria for Good Forecasting Method.

Unit - II: Production Analysis and Cost Analysis: Production Function – Law of Variable Proportions, Isoquant and Isocost Curves, Least Cost Combination, and Returns to Scale; Economies of Large Scale; Cobb-Douglas Production Function and C.E.S. Production Function; Cost-Output Relationships – Short and Long Run; Cost Oriented Pricing Methods – Full Cost Pricing, Marginal Cost and Differential Cost Pricing.

Unit - III: Market Analysis: Price and Output Determination under Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly and Duopoly.

Unit - IV: Profit Analysis: Meaning of Profit, Limiting Factors of Profit, Criteria for Standard Profit: Theories of Profit; Business Forecasting – Nature and Scope of Forecasting and Different Methods of Business Forecasting and their Advantages and Disadvantages.

Unit - V: Macro Economic Concepts: National Income, Trade Cycles, Inflation, Monetary and Fiscal Policies.

Suggested Books:

1. Mukherjee Sampat: Business and Managerial Economics (In the Global Context), Third Edition, New Central Book Agency (P) Ltd., Kolkatta, 1996.
2. Dwivedi, D.N.: Managerial Economics, Vikas Publishing House Pvt. Ltd., 2003.
3. Varshney, R.L. and Maheswari, K.L.: Managerial Economics, S.Chand & Co, Delhi.
5. Dwivedi, D.N.: Macro Economics; Theory and Policy, Tata McGraw Hill Publishing Company, 2002.

Reference Books:

1. Joel Dean. Managerial Economics, Prentice Hall Ltd., India
2. Varshiney & Maheswari, Managerial Economics, Sultan Chand & Co.,
3. Mehatha P.L. Managerial Economics, Sultan Chand & Co
4. Mote, Paul & Gupta, Managerial Economics, Tat Mc Graw Hill Ltd,

CP – 104: BUSINESS COMMUNICATION & SOFT SKILLS

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To equip the students with the necessary techniques and skills of communication to inform others, inspire them enlist their activity and willing cooperation in the performance of their jobs.

Unit – I: Importance of Communication in Business Organizations – Communication Objectives –Types of Communication - Communication Barriers – Communication Gateways – Developing Listening Skills – Influence of Culture on Communication – Media of Communication: Written, Oral, Visual – Audio Visual Communication- Use of Electronic Media in Business Communication.

Unit – II: Interpersonal Communication – Intrapersonal Communication – Communication Models: Exchange Theory – Johari Window – Transactional Analysis, Communication Styles – Completing Job Application forms with required details – Effective techniques of making and accepting offers – Efficient written offer making and accepting.

Unit – III: Business Correspondence – Meaning, Scope and Significance – Formal, Informal and Semiformal introductions – Understanding and writing letters –Planning effective initial business letters and responses – email writing skills, call taking skills.

Report Writing – Meaning and Significance; Structure of Reports – Formal Reports – Informal Reports.

Unit – IV: Meetings and Oral Presentations – Presentations of oral instructions – effective presentation of written instructions - Basic presentation techniques – Use of information in presenting product features – Oral and written conventions for expressing numerical information in English.

Unit – V: Feedback and Evaluation – Giving feedback to others – Use of questions in self-assessment elicitation – Functional language of agreement and opinion giving – Use of tone and intonation in good/bad feedback – Use of emphatic structures in English- Use of conditionals to discuss future possibilities – Discourage strategies for effective relationship – Team building skills.

Suggested Books:

1. Jerry C. Wofford, Edwin A. Gerloff and Robert C. Cummins, Organisational Communication – The Key stone of Managerial Effectiveness.
2. McGrath, Basic Managerial Skills for All, 5th ed., Prentice Hall of India.
3. Urmila Rai & S.M. Rai, Business Communication, Himalaya Publishers, Mumbai.
4. Meenakshi Raman – Business Communication, Oxford University Press.

Reference Books:

1. Bovee, Thill and Schatzman: Business Communication Today: Pearson Education.
2. Biswajit Das: Business Communication personality Development, Excel Publications.
3. Parag Diwan: Business Communication, Excel Publications.
4. Scot Ober, Contemporary Business Communication, Wiley India, New Delhi.

CP 105: ADVANCED MANAGEMENT ACCOUNTING

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To develop an insight of postulates, principles and techniques of accounting and utilization of financial and accounting information for planning, decision-making and control.

Unit – I: Management Accounting – Nature, Scope and Importance. Management Accounting Vs. Financial Accounting – Role of Management Accountant in an Organization.

Unit – II: Cost Concepts for Decision Making – Meaning of Marginal costing, basic characteristics and assumptions of marginal costing – Marginal costing vs Absorption costing – CVP analysis: meaning, objectives and limitations – Concept of Break Even Point, profit volume graph and profit planning – Break even analysis of multi product firms. (Theory and Problems).

Unit – III: Managerial Applications in Decision Making – Decisions on Product Mix Alterations – Product Additions and Deletion Decisions – Special Order Pricing – Make or Buy Decisions – Key factor analysis – Sell or further processing decisions of Joint and By Products (Theory and Problems).

Unit – IV: Standard Costing – Definition and Meaning – Significance – Applications of Standard Costing – Types of Standards – Advantages of Standards – Standard Costing System – Installation of Standard Costing System – Functions and features of Standards Costing System – Variance Analysis (Material, Labour and Overheads) (Theory and Problems)

Unit – V: Budgeting – Types of Budgets – Financial Budgets – Operating Budgets (Cash Budget and Production Budget) – Fixed and Flexible Budget – Concepts of Performance Budgeting and Zero Based Budgeting. (Theory and Problems)

Suggested Books:

1. I.M. Pandey: Management Accounting, Vikas Publishing House.
2. N.M. Singhvi, Management Accounting: Text and Cases, Prentice Hall of India.
3. T.P. Ghosh: Fundamentals of Management Accounting, Excel Publications.
4. Ravi M. Kishore, Management Accounting, Taxman Publications.
5. Khan and Jain, Management Accounting, Tata McGraw Hill, Delhi.

Reference Books

1. Kulshrestha, N.K., Management Accounting, Tata McGraw Hill, New Delhi.
2. Maheswari, S.N., Principles of Management Accounting, Sultan Chand & Sons, New Delhi.
3. Sahaf M.A., Management Accounting Principles and Practice, Vikas Publishing House, Mumbai.

M.COM. - SEMESTER II
CP – 201: FINANCIAL MANAGEMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To develop an understanding of the Finance functions and relevant techniques of financial administration.

Unit – I: Introduction: Nature, Scope and Objectives of Financial Management: Finance Function – Profit Goal vs. Wealth Goal Maximization; Techniques of Financial Analysis: Funds Flow Analysis and Ratio Analysis Role of Financial Manager in Modern Environment.

Unit – II: Investment Decision: Techniques of Appraisal; Process of Capital Budgeting – Risk Vs. Return Traditional and Modern Techniques. (including problems).

Unit – III: Financing Decisions: Capital Structure – Determinants; Leverages – Financial, Operating and Combined: Cost of Capital. (including problems)

Unit – IV: Dividend and Retained Earnings: Dividend Policy Decisions; Parameters, Dividend Models; Policies Regarding Retained Earnings.

Unit – V: Working Capital Management: Concept, Need and Determinants of Working Capital - Working Capital Cycle – Working Capital Policy.

Suggested Books:

1. Brearley, Richard and Myers, Steward: Principles of Corporate Finance, New York, McGraw Hill.
2. Prasanna Chandra, Financial Management, Tata McGraw Hill.
3. Khan, M.Y. and Jain, Financial Management, Tata McGraw Hill.
4. Pandey, IM, Financial Management, Delhi, Vikas Publishing House.

Reference Books

1. Sheeba Kapil, Financial Management, Pearson Education ,New Delhi.
2. Chandrabose, Fundamentals of Financial Management – PHI, New Delhi.
3. Maheswari, S.N. Financial Management, Sultan Chand and Sons, New Delhi.
4. Kulakarni. P.V., Financial Management Himalaya Publishing Houses Co Ltd., Mumbai

CP – 202: HUMAN RESOURCE MANAGEMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To enable the students to familiarize with the main aspects of Human Resource Management at the organization level and apply the same in management of Human Resources.

Unit – I: Human Resources Management: Concept, Significance and Evolution; Functions of HR Manager, Place of HR Department in Organization.

Unit – II: Human Resource Planning: Significance – Methods and Techniques - Job Analysis – Recruitment and Selection Processes - Induction – Placement – Promotion and Transfers.

Unit – III: Training and Development: Significance – Identification of Training Needs – Employee Training Methods – Executive Development Methods – Evaluation of Training and Development Programmes.

Unit – IV: Wage and Salary Administration: Wage Concepts; Job Evaluation – Methods & Techniques Wage Structure & Policy – Wage Differentials – Wage Payment Methods – Incentives – Fringe Benefits – Performance Appraisal: Scope & Significance – Methods of Appraisal - Limitations of Appraisal.

Unit – V: Industrial Relations: Significance, Causes of Disputes and Settlement - Collective Bargaining - Employee Participation in Management.

Suggested Books:

1. Venkat Ratnam C.S., and Srivastava B.K., Personnel / Human Resource Management, Tata McGraw Hill.
2. N.K. Singh: Human Resources Management, Excel Publications.
3. Jyothi – Human Resource Management, Oxford University Press.
4. Deepak Kumar, B. Human Resource Management, Excel Books.

Reference Books:

1. K. Aswathappa, Human Resource and Personnel Management, TATA McGraw Hill, New Delhi.
2. P. Subba Rao, Human Resource Management, Himalaya Publishers Mumbai.
3. N.K. Singh, Human Resource Management, Excel Publications.
4. Jyothi, Human Resource Management, Oxford University Press.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To develop an understanding of the concepts, strategies and issues involved in marketing and its Management.

Unit – I: Importance of Marketing – Concepts – Approaches to the Study of Marketing – Marketing Environment.

Unit – II: Consumer Behaviour – Market Segmentation – Market Targeting and Positioning – Marketing Information System and Research.

Unit – III: Marketing Mix: Product Planning – New Product Development – Product Life Cycle – Branding Packaging – Product Mix Management.

Unit – IV: Pricing: Objectives – Methods and Strategies – Distribution – Channel Selection and Management Retail Management.

Unit – V: Promotion: Integrated Marketing Communications: Personal Selling – Advertising – Sales Promotion, Publicity and Public Relations – Direct Marketing: Evaluation of Communication Effort.

Suggested Books:

1. Philip Kotler and Kevin Lane Keller: Marketing Management, Prentice Hall of India / Pearson Education, New Delhi.
2. William J Stanton & Futrell: Fundamentals of Marketing.
3. V. J. Ramaswami and S. Namakumari: Marketing Management, Macmillan Business Books, Delhi.
4. S. Jayachandran: Marketing Management, Text and Cases, Excel Publications.

Reference Books:

1. Rama Swamy & Namakumari, Marketing Management.
2. Dr. R.L.Varshney and Dr. S.L. Gupta, Marketing management Text and cases, Sulthan Chand & Sons.
3. Arun Kumar, N. Meenakshi, Marketing Management, Vikas Publications.

CP – 204: RESEARCH METHODOLOGY & QUANTITATIVE TECHNIQUES

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To equip the students with the basic understanding of research methodology and to provide insight into the application of modern analytical tools and techniques for the purpose of management decision making.

Unit – I: Meaning and Importance of Research – Research Process – Types of Research – Defining Research Problem – Formulation of Hypothesis – Testing of Hypothesis.

Unit – II: Research Design – Exploratory Research – Descriptive Research – Casual Research – Sampling and Sampling Design – Sampling Methods – Simple Random Sampling – Stratified Sampling – Systematic Sampling – Cluster Sampling – Multistage Sampling, Non-Probability Sampling – Convenience Sampling – Judgement Sampling – Quota Sampling.

Unit – III: Data Collection – Primary and Secondary Data – Designing of Questionnaire – Measurement and Scaling – Nominal Scale – Ordinal Scale – Interval Scale – Ratio Scale – Guttman Scale – Likert Scale – Schematic Differential Scale.

Unit – IV: Quantitative Techniques – Meaning – Nature and Scope – Importance in Research.

Unit – V: Measures of Central Tendency – Measures of Dispersion – Simple Correlation and Regression Analysis.

Suggested Books:

1. Mark Saunders, Philip Lewis, Adrian Thornbill, Research Methods for Business Students, Pearson, ND
2. C.R. Kothari, Research Methodology, New Age International.
3. Donald R. Cooper & Pamela S. Schindler, Business Research Methods 8th Edition, Tata McGraw Hill.
4. V P Michael, Research Methodology in Management, Himalaya, Mumbai

Reference Books:

1. Tulasian P.C., and Vishal Pandey, Quantitative Techniques – Theory and Problems Pearson Education New Delhi
2. Gupta and Khanna “Quantitative Techniques for Business Managers” PHI, New Delhi.
3. Kothari C.R. “Quantitative Techniques” Vikas Publications, Mumbai. Vikas Publications, Mumbai.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: The objective of this course is to provide an insight into basic features of Computer Systems and their Applications in Business Decision Making.

Unit-I: Introduction to Computer Concepts – Elements of computer – Characteristics of a Computer – Classification of Computers – Basic Computer Architecture – Input-output Devices.

Unit-II Software Concepts: Types of software – Software: its nature and qualities — Windows Operating System Functions.

Unit-III: MS Office- Applications of MS Word in Business Correspondence: letters, tables, mail merge, labels.

Computer Networks - Overview of a Network – Communication processors – Communications Media – Types of Network – Network Topologies.

Unit-IV: E-commerce - Meaning, Advantages and Disadvantages of E-Commerce – Conducting Business On-line – Issues in implementing in E-Commerce – Comparison between Traditional Commerce and E-Commerce – Incentives for engaging E-commerce.

Unit-V: Electronic Data Interchange (EDI) – Concept – History of EDI – Phases of EDI – Business Models – Major types of E- Commerce models.

Suggested Books:

1. Sanjay Saxena and Prathpreet Chopra, Computer Applications in Management, Vikas Publishing House, New Delhi.
2. Parameswaran: Computer Application in Business – S Chand, New Delhi.
3. Management Information Systems by Mahadeo Jaiswal, Monika Mittal, Oxford University Press.

Reference Books:

1. Sudalaimuthu & Anthony Raj, Computer Applications in Business, Himalaya, Mumbai
2. David Whitley “E-Commerce – Strategy, Technologies and Application” Tata Mc Graw Hill
3. Parag Diwan and Sunil Sharma “E-Commerce”, Excel Books.

M.COM. - SEMESTER III
CP 301 : MICRO FINANCE

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Unit I : Overview of Microfinance: Indian rural financial system, introduction to microfinance, concepts, products (savings, credit, insurance, pension, equity, leasing, hire purchase service. Micro finance in kind, Micro-remittances. Micro-securitization, franchising etc.,). Micro finance models (Generic models viz., SHG, Grameen and Co-operative, variants SHG NABARD model, SIDBI model, SGSY model, Grameen model, NMDFC model.

Unit II : Catalyst Role of NGOs: Educating and formation of SHGs, Linkages with Banks & Markets, Liasoning with Government Dept. Capacity building of SHGs members about value additions, record keeping etc. Praising of Micro Finance Products: Purpose base, Activity base, Economic class base open bidding etc. Pricing saving products, Amount of savings base, Attendance at periodical meeting adding to corpus.

Unit III : Gender Issues in Micro finance and Conflict Resolution in Microfinance – Client impact studies measuring impact of microfinance and microenterprises. Micro enterprise: Characteristics, merits and demerits.

Unit IV: Commercial Microfinance: MFIs: Evaluating MFIs – Social and Performance Metrics, Fund structure, Value added Services. The rise of commercial Microfinance – Transforming NGOs, Structure of Microfinance Industry and Constraints on MFI Growth. The partnership model – MFI as the servicer. Credit Rating of MFIs: Need and basic criteria/indicators for rating MFIs- Credit rating agencies in India and abroad - CAMEL – ACCION rating tools: An introduction.

Unit V: Micro insurance: Products, eligibility, insurance premium and claim administration systems, regulatory guidelines, relevant cases. Micro-securitization. Financial inclusion and micro-finance. Role of NABARD in Microfinance promotion. Field visits and field surveys are recommended.

Suggested Books

1. S. Teki and R.K. Mishra, “Microfinance & Financial Inclusion”, Academic foundation, New Delhi, 2012.
2. Beatiz Armendariz and Jonathan Morduch, “The Economics of Microfinance”, Prentice Hall of India Pvt. Ltd., Delhi, 2005.
3. Joanna Ledgerwood, “Microfinance Handbook”: An Institutional and Financial Perspective, The World Bank, Washington, D.C.

Reference Books:

1. Malcolm Harper, “Practical Microfinance” A Training guide for South Asia, Vistaar Publication, New Delhi, 2003.
2. C.K. Prahalad, “The Market at the Bottom of the Pyramid, 2006”, The Fortune at the Bottom of the Pyramid, Wharton School Publishing.
3. Jorritt De Jong, et al Edited, ‘Microfinance in Access to Government’, Cambridge, 2008.

CP 302 : ENTREPRENEURSHIP DEVELOPMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: The objective of this course is to expose the students to the subject of entrepreneurship and small business management, so as to prepare them to establish and a new enterprise and effectively manage the same.

Unit – I: Entrepreneurship: Importance, Characteristics and Qualities of Entrepreneurship; Entrepreneurial; Role of Entrepreneurship, Ethics and Social Responsibilities.

Unit – II: Role of Government in promotional entrepreneurship - Role of Financial Institutions - Commercial Banks, Entrepreneurial Development Institutes Training Programmes for New and Existing Entrepreneurs.

Unit – III: Start Up's: Need for start up's business plan – Business plan process - Advantages of Business Planning - Marketing Plan - Production/Operations Plan - Organization plan - Financial Plan - Final Project Report with Feasibility Study - Preparing a Model Project Report for Starting a New Venture.

Unit – IV: Women Entrepreneurship – Role & Importance, Profile Women Entrepreneur, Problems of Women Entrepreneurs, Women Entrepreneurship Development in India.

Unit – V: Creativity and Entrepreneurship Sources and Methods of Ideas Planning and Development of Programmes - E-Business Ventures - Factors contribution for success and failures of enterprises.

Suggested Books:

1. NVR Naidu and T. Krishna Rao, Management and Entrepreneurship, IK Int Pub House, New Delhi
2. S Anil Kumar, Small Business and Entrepreneurship, IK Int Pub House, New Delhi
3. Balraj Singh, Entrepreneurship Development, Wisdom, Delhi

Reference Books

1. Vasanth Desai, “ Small Scale Industries and Entrepreneurship “ Himalaya Publishing House, Mumbai.
2. Vasanth Desai, “Dynamics of Entrepreneurial Development and Management” Himalaya Publishing House, Mumbai
3. Poornima Chadranthanth, “Entrepreneurship Development and Small Business Enterprises” Pearson Education, New Delhi.
4. Thomas W. Zimmerer and Horman M. Scarborough, “Essentials of Entrepreneurship and Small Business Management : Pearson Education Inc., Delhi.

303 – AT 1: CORPORATE ACCOUNTING

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: The Objective of this course is to expose students to advanced accounting issues and practices such as maintenance of company accounts, valuation of goodwill and shares, and handling accounting adjustments.

Unit - I: Corporate Financial Accounting: Objectives-Scope - Role of Corporate Accountant-Analysis and Interpretation of Financial Statements - Inflation Accounting.

Unit - II: Valuation of Shares: Need for Valuation of Shares – Factors Effecting Value of Shares – Methods of Valuation – Impact of Earnings on Share Valuation – Role of Fundamental Analysis and Technical Analysis in Share Valuation – Fair Value of a Share – Buy Back of Equity Shares.

Unit - III: Consolidated Financial Statements: Definition of Parent or Holding and its Subsidiary – Need for Consolidated Financial Statement – Preparation of Consolidated Balance Sheet of a Holding Company with one Subsidiary – Consolidation of Profit and Loss Account – Consolidated Statement of Changes in Financial Position.

Unit - IV: Accounting Standards: Objectives – Advantages and Disadvantages of Accounting Standards – Accounting Standards Board (ASB) – International Accounting Standards and Linkage with Indian Accounting Standards –Accounting Standards under US GAAP and Indian GAAP.

Unit - V: Financial Reporting: Concept, Objectives – Purpose of Financial Reporting and Specific Purpose of Report – Segment Reporting – Difficulties in Segment Reporting– Interim Reporting – Problems in Interim Reporting – Improving Financial Reporting – Value Added Statements – Disclosure of Value Added Statements – Economic Value Added – Human Resource Reporting - Environmental Reporting.

Suggested Books:

1. Advanced Accounting – Corporate Accounting Vol. 2 – Ashok Sehgal & Deepak Sehgal, Taxmann Allied Services Pvt Ltd, New Delhi.
2. Advanced Accounting – Volume – 2; R.L. Gupta & Radhaswami S. Chand & Co. Delhi.
3. Financial Accounting: A Managerial Perspective, R. Narayana Swamy, Prentice Hall of India.
4. Financial Accounting for Business Managers: Asish K. Bhattacharyya, Prentice Hall of India.

Reference Books:

1. Financial Accounting – A Managerial Perspective – R. Narayana Swami – Prentice Hall of India, New Delhi.
2. Corporate Accounting – S.N. Maheswari & S.K. Maheswari, Vikas Publishing House, New Delhi.

304 AT 2: STRATEGIC COST MANAGEMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objectives: The course aims at to impart and inculcate the knowledge of controlling and effective management of cost among the students.

Unit – I: Cost Management – Nature and Scope – Management of Value Chain – Tools of Cost Management. Product Costing Systems – Concepts and Design Issues. (Theory only)

Unit – II: Activity Based Costing System – Meaning and Scope – Limitations of Traditional Costing Allocation Methods – Application of ABC System – Activity – Based Management – Concept and Scope – Target Costing – Benchmark Costing. (Theory & Problems)

Unit – III: Quality Cost Systems – Meaning and Application – Conflict Between Quality and Cost – Trade-off Between Quality and Price – Value Analysis – Life Cycle Costing – Learning Curve Analysis – JIT. (Theory only)

Unit – IV: Cost Estimation – Methods – Costing Engineering – Using Regression Analysis – Evaluating Performance – Kaizen Costing. (Theory & Problems)

Unit – V: Cost Control and Cost Reduction – Managerial and Technical Aspects – Meeting the Cost Reduction Challenges Role of Cost Accountant. (Theory only)

Suggested Books:

1. ‘Cost Management’ – Strategies for Business Decisions HILTON, MAHER and SELT, Tata McGraw Hill, II ed. 2002.
2. ‘Cost Accounting’ – Principles and Practice, B. M.Lall Nigam, Prentice Hall of India.
3. Cost Accounting: Theory and Practice, Bhabatosh Benarjee, Prentice Hall of India.
4. ‘Principles of Quality Costs’ Principles, Implementation and Use Jack Companella, Prentice Hall of India Pvt. Ltd. 2000 (3rd Ed.)

Reference Books:

1. ‘Cost Accounting’ – Jain and Narang.
2. ‘Cost Accounting’ – A Managerial Emphasis’ Charless Tn Horngren.
3. ‘Cost Accounting’ – B. Benarjee, World Press, Calcutta.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: The course aims at to impart and inculcate the knowledge of controlling and effective strategic systems of management among the students.

Unit -I: Management Control: Objectives- Basic Concepts- The Formula Control Systems, Characteristics of Management Control Systems- Inter Relationship Among Strategic Planning, Management Control and Operational Control – Designing and Introduction of Management Control System – Management Control System and Responsibility Accounting -Informal Management Controls.

Unit -II: Structure of Management Control : Need for Delegation- Responsibility Centers – Expense Centers -Revenue Centers – Profit Centers- Investment Centers, Research and Development Centers – Administrative and Support Centers – Performance of Expense Centers – Revenue Centers – Profit Centers – Investment centers – Organizational Structure of Responsibility Centers – Transfer Pricing – Objectives – Methods – Pricing Corporate Services and Administration of Transfer Prices.

Unit -III: Management Control Process: Strategic Planning – Nature, Analysis of New Programmes – Ongoing Programmes – Strategic Planning Process – Programming and Budgeting – Budget Preparation Process; Performance Evaluation – Performance Evaluation Systems Interactive Control – Analyzing and Reporting – Types of Reports.

Unit -IV: Special Applications: Controls for Differentiated Strategies – Corporate Strategy – Strategic Business Unit Concept – Top Management Style – Management Control in Service Organizations; Professional Services – Financial Services – Healthcare Service Organizations – Management Control in Non-profit Organizations – Characteristics – Measuring Output – Pricing Management Structure.

Unit -V: Management Control in Multinational and Multi project Corporations (MNCs): Objectives, Characteristics, Performance Measurement of Subsidiaries Reporting System – Need for MIS between Parent and Subsidiary Companies – Structure of Multi Project Organization – Characteristics, Project Planning and Control Techniques, Control Indicators in Multi Project Organizations.

Suggested Books:

1. Management control Systems – Robert Anthony and Vijay Govindarajan Tata – McGrawhill publishing Company, New Delhi.
2. Management Control Systems, N. Ghosh, Prentice Hall of India.

Reference Books:

1. Management information and control systems – Dr. Sushila Madan. Taxmann Allied Services Pvt. Ltd., New Delhi.
2. Management Control systems Text and Cases – Subhash Sharma Tata- McGrawhill publishing Company, New Delhi.

303 FB 1: SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To enlighten the students with the Concepts and Practical applications of Security Analysis and Portfolio Management

Unit – I: Concept of Investment, Investment Vs Speculation, and Security Investment Vs Non-security Forms of Investment. Investment Process; Sources of Investment Information. Security Markets – Primary and Secondary. (Theory only)

Unit – II: Return and Risk – Meaning and Measurement of Security Returns. Meaning and Types of Security Risks, Systematic Vs Non-systematic Risk. Measurement of total risk. (Theory & Problems)

Unit – III: Fundamental Analysis – Economy, Industry and Company Analysis, Intrinsic Value Approach to Valuation of Bonds and Equity Shares. (Theory & Problems)

Unit – IV: Technical Analysis – Concept and Tools of Techniques Analysis – Technical Analysis Vs Fundamental Analysis. Efficient Market Hypothesis; Concept and Forms of Market Efficiency. (Theory only)

Unit – V: Elements of Portfolio Management, Portfolio Models – Markowitz Model, Sharpe Single Index Model and Capital Asset Pricing Model. Efficient Frontier and Selection of Optimal Portfolio. Performance Evaluation of Portfolios; Sharpe Model, Treynor's Model, Jensen's Model for Portfolio Evaluation. (Theory & Problems)

Suggested Books:

1. Donald E. Fischer, Ronald J. Jordan, Security Analysis and Portfolio Management; Prentice Hall of India.
2. Prasanna Chandra, Investment Analysis and Portfolio Management, Tata McGraw Hill.
3. S. Kevin, Security Analysis and Portfolio Management, Prentice Hall of India.
4. S. Kevin, Portfolio Management, Prentice Hall of India.

Reference Books:

1. J.C. Francis, Investments – Analysis and Management, McGraw Hill Int.
2. Elton, EJ & Grober, MJ, Modern Portfolio Theory and Investment Analysis, John Wiley.
3. Avadhani, VA, SAPM, Himalaya Publishers.
4. Punitavathy Pandian, SAPM, Vikas.

304 FB 2: INTERNATIONAL FINANCIAL MANAGEMENT

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To enlighten the students with the Concepts and Practical applications of International Financial Management.

Unit I: International Monetary and Financial System: Evolution; Breton Woods Conference and Other Exchange Rate Regimes; European Monetary System, South East Asia Crisis and Subprime crisis-2008.

Unit II: Foreign Exchange Risk: Transaction Exposure; Accounting Exposure and Operating Exposure – Management of Exposures – Internal Techniques, Management of Risk in Foreign Exchange Markets.

Unit III: Features of Different International Markets: Euro Loans, CPs, Floating Rate Instruments, Loan Syndication, Euro Deposits, International Bonds, Euro Bonds and Process of Issue of GDRs and ADRs.

Unit IV: Foreign Investment Decisions: Corporate Strategy and Foreign Direct Investment; Multinational Capital Budgeting; International Acquisition and Valuation, Adjusting for Risk in Foreign Investment.(Theory & Problems)

Unit V: International Accounting and Reporting; Foreign Currency Transactions, Multinational Transfer Pricing and Performance Measurement; Consolidated Financial Reporting.

Suggested Books:

1. S.P.Srinivasan, B.Janakiram, International Financial Management, Wiley India, New Delhi.
2. V.Sharan, International Financial Management, 3rd Edition, Prentice Hall of India.
3. A.K.Seth, International Financial Management, Galgothia Publishing Company.
4. Bhalla, V.K., International Financial Management, 2nd Edition, New Delhi, Anmol, 2001.

Reference Books:

1. Apte.P.G.,: International Financial Management, Tata Mc Graw Hill Publishing House, New Delhi.
2. Siddaiah, T, International Financial Management, Pearson, New Delhi.
3. Eun & Resnick., : International Financial Management, Tata Mc Graw Hill Publishing Company Ltd., New Delhi.

305 FB 3: FINANCIAL DERIVATIVES

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: to enlighten the students with the concepts and practical applications of derivatives in the security markets.

Unit - I: Introduction to Financial Derivatives – Meaning and Need – Growth of Financial Derivatives in India – Derivative Markets – Participants- Functions – Types of Derivatives – Forwards – Futures – Options-Swaps – The Regulatory Framework of Derivatives Trading in India.

Unit - II: Features of Futures –Differences Between Forwards and Futures – Financial Futures – Trading – Currency Futures – Interest Rate Futures – Pricing of Future Contracts- Value at Risk (VaR)-Hedging Strategies – Hedging with Stock Index Futures – Types of Members and Margining System in India – Futures Trading on BSE & NSE.

Unit - III: Options Market – Meaning & Need – Options Vs Futures -Types of Options Contracts – Call Options – Put Options- Trading Strategies Involving Options – Basic Option Positions – Margins – Options on Stock Indices – Option Markets in India on NSE and BSE.

Unit - IV: Option Pricing – Intrinsic Value and Time Value- Pricing at Expiration – Factors Affecting Options pricing- Put-Call Parity Pricing Relationship- Pricing Models - Introduction to Binominal Option Pricing Model – Black Scholes Option Pricing Model.

Unit – V: Swaps – Meaning – Overview – The Structure of Swaps – Interest Rate Swaps – Currency Swaps – Commodity Swaps – Swap Variant – Swap Dealer Role –Equity Swaps – Economic Functions of Swap Transactions - FRAs and Swaps.

Suggested Books:

1. Hull C. John, “Options, Futures and Other Derivatives”, Pearson Educations Publishers,
2. David Thomas. W & Dubofsky Miller. Jr., Derivatives valuation and Risk Management, Oxford University, Indian Edition.
3. ND Vohra & BR Baghi, Futures and Options, Tata McGraw-Hill Publishing Company Ltd.
4. Red Head: Financial Derivatives: An Introduction to Futures, Forward, Options” Prentice Hall of India.

Reference Books:

1. David A. Dubofsky, Thomas W. Miller, Jr.: Derivatives: Valuation and Risk Management, Oxford University Press.
2. Sunil K.Pameswaran, “Futures Markets: Theory and Practice” Tata-McGraw-Hill Publishing Company Ltd.
3. D.C. Patwari, Financial Futures and Options, Jaico Publishing House.
4. S.C. Gupta, Financial Derivatives: Theory, Concepts and Problems, Prentice Hall of India.

M.COM. - SEMESTER IV
CP 401: FINANCIAL MARKETS AND SERVICES

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: to enlighten the students with the concepts and practical dynamics of financial markets and financial services.

Unit - I: Structure of Financial System – Role of Financial System in Economic Development- Financial Markets and Financial Instruments- Capital Markets – Money Markets –Primary Market Operations- Role of SEBI – Secondary Market Operations - Regulation – Functions of Stock Exchanges – Listing - Formalities -Financial Services Sector Problems and Reforms.

Unit - II: Financial Services: Concept, Nature and Scope of Financial Services – Regulatory Frame Work of Financial Services – Growth of Financial Services in India – Merchant Banking – Meaning –Types – Responsibilities of Merchant Bankers – Role of Merchant Bankers in Issue Management – Regulation of Merchant Banking in India.

Unit - III: Venture Capital – Growth of Venture Capital in India – Financing Pattern Under Venture Capital – Legal Aspects and Guidelines for Venture Capital. Leasing – Types of Leases – Evaluation of Leasing Option. Vs. Borrowing.

Unit - IV: Credit Rating – Meaning, Functions - Debt Rating System of CRISIL, ICRA and CARE. Factoring, Forfeiting and Bill Discounting –Types of Factoring Arrangements- Factoring in the Indian Context.

Unit - V: Mutual Funds – Concept and Objectives, Functions and types, Working of Public and Private Mutual Funds in India. Debt Securitization - Concept and Application - De-mat Services need and Operations-role of NSDL and CSDL.

Suggested Books:

1. I.M. Bhole, Financial Institutions and market, Tata Mc Graw Hill.
2. V.A. Avadhani, Marketing of Financial Services, Himalayas Publishers, Mumbai.
3. L.M. Bhole, Financial Insitution and Markets, Tata Mc Graw Hill, New Delhi.

Reference Books

1. Gordon, E., and Nataraja, K., Financial Markets and Service, Himalaya Publications, Mumbai.
2. Sharma R.K.and S.K.Management Accounting, Kalyani, Ludhiana.
3. Khan, M.Y., Financial Services, Tata Mc Graw Hill, New Delhi.

CP 402 : AUDITING AND ASSURANCE

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To develop an understanding of the concepts in auditing and of the generally accepted auditing procedures, techniques and skills and acquire the ability to apply the same in audit and attestation engagements.

Unit-I: Basic Principles Governing Audit – Companies Act 2013, provisions – Qualifications and disqualifications of Auditors, Appointment and Removal. – Rights – Duties and Responsibilities of Auditor under Companies Act, 2013.

Unit-II: Auditing and Assurance Standards – Overview - Standards setting process, Guidance Notes - Auditing and Assurance Standards in India and International Standards of Auditing - Role of Auditing and Assurance Standards Board of India.

Unit-III: Internal Control – Internal Audit and Internal check – Appraisal of adequacy of Internal control system. Documentation of Audit work – Importance - Audit Planning, Letter of Engagement; Preparation for Audit, Audit Program, Audit Note Book, Audit Working Papers, Audit Files, Audit Manual and Audit Evidence, Delegation and Supervision of Audit work.

Unit-IV: Other Audits – Cost Audit – Tax Audit – Management Audit – EDP Audit. Special consideration for Audit of Computerized accounts – Issues and challenges. Audit Report and Audit Certificate, Types of Audit Reports, Contents of Audit Report, Special matters to be considered in Auditing Report; Requisites of a good Audit Report as per Companies Act, 2013.

Unit-V: Government Audit – Features – basic principles, local bodies and not for profit organizations, Controller and Auditor General in India – Role – Functions and Responsibilities.

Suggested Books:

1. Kamal Gupta & Ashok Gupta, “Fundamentals of Auditing”, McGraw Hill Education, New Delhi, 2004.
2. R.G. Saxena, “Principles and Practice of Auditing”, Himalaya Publishing House, New Delhi, 2011.

Reference Books:

1. Spicer and Pegler. “Practical Auditing”, Allied Publications, 5th Edition, New Delhi.
2. Ghatalia, Principles of Auditing, PHI, New Delhi.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: to acquaint the students with the theoretical and practical aspects of direct taxes including wealth taxes.

Unit – I: Income Tax Act 1961: Basic Concepts, Income, Agriculture Income –Residential Status and Incidence of Tax - Incomes Exempt from Tax.

Unit – II: Income from Salaries: Chargeability, Deductions, Perquisites, Computation of Salary Income.

Unit – III: Income from House Property, Chargeability, and Computation of Income.

Unit – IV: Income from Business or Profession - Capital Gains and Income from Other Sources – Computation of Total Income.

Unit – V: Corporate Taxation: Introduction – Objectives - Specific inclusion and exclusions in computing taxable corporate income – corporate taxation in India – MAT- surcharge, Dividend taxation.

Suggested Books:

1. Dr. V.K. Singhania & Dr. Kapil Singhania, Direct Taxes Law and Practice, Taxman Publications Pvt. Ltd., New Delhi.
2. Bhagavati Prasad, Direct Taxes Law and Practice, Wishwa Prakashan, New Delhi.
3. Dinkar Pagare, Income Tax and Practice, Sultan Chand and Sons, New Delhi.

Reference Books:

1. Lakhotia R.N: Corporate Tax Planning, Vision Publications , Delhi,
2. Melhotra, MC and Goyal, S.P: Income Tax Law and Accounts including Tax Planning, Sahitya Bhavan Publication, Agra

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: to acquaint the students with the basics and latest developments in the areas of Indirect taxes.

Unit – I : Direct and Indirect Taxes - Features of indirect taxes - Genesis of GST - Framework of GST - Benefits of GST - Constitutional provisions. - Taxable Event - Supply with consideration - Import of services - Supply without consideration - Activities treated / not treated as Supply of goods or Supply of services - Composite and Mixed Supplies.

Unit – II : Levy and collection of CGST in India - Power of the Government to grant exemption from tax - Goods exempt from tax - Services exempt from tax. - Time and value of supply - Value of supply made to unrelated person with price as the sole consideration – Discount - Inclusions in/exclusions from value of supply - Practical questions on computation of taxable turnover.

Unit – III : Input tax credit – Eligibility conditions for Availing of credit – Practical questions on computing the ITC. Basics of Registration for GST and types of returns under GST.

Unit – IV: Customs Duty - Introduction – Basic Concepts – Scope and Coverage of Customs Duty - Nature of Customs Duty – Classification for Customs – Types of Custom Duties. Exemptions from Customs Duty – Valuation for Customs Duty. Simple problems on calculation of customs duty.

Unit – V: Customs Procedures: Import Procedures - Export Procedures - Baggage, Courier and Post – Warehousing in Customs – Duty Draw Back.

Suggested Books:

1. V.S. Datey, Indirect Taxes Law & Practice, Taxman Publications Pvt. Ltd., New Delhi.
2. V.K.Sareen and Ajay Sharma, Indirect Tax laws, Kalyani Publications, New Delhi.
3. Customs Law Manual and Customs Tariff of India- R K Jain.

Reference Books:

1. Background Material on Model GST Law, Sahitya Bhawan Publications, Hospital Road, Agra
2. The Central Goods and Services Tax Act, 2017, No. 12 of 2017 Published by Authority, Ministry of Law and Justice, New Delhi, the 12th April, 2017.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: to acquaint the students with the theoretical and practical aspects of tax planning and management.

Unit – I: Introduction: Tax Planning and Management – Tax Avoidance, Tax Planning, Tax Evasion – Tax Evasion in India – Measures of the State for Tax Evasion.

Unit – II: Tax Planning for Salaried Persons – Application of Sec 80C in reducing the tax bill of Salaried Persons – Choice between Perquisites and Allowances.

Unit – III: Tax Planning for Firms and HUF- Meaning-Different Schools of HUF-Assessment of HUF and Firms – Partition of a HUF- Scheme of taxation of firms – Allowance and Disallowance for remunerations paid to partners.

Unit – IV: Tax Planning for Companies – Meaning – Types of Companies and Tax rates – Provisions relating to Company assessment – Dividend distribution tax – Deemed Dividend – Minimum alternative tax.

Unit – V: Tax Planning for Small Business – Provision relating to SEZs, Software Parks, SSI – Exemptions on Central Excise on SEZs, Software Parks, SSIs.

Suggested Books:

1. Dr. V.K. Singhania & Dr. Kapil Singhania, Direct Taxes Law and Practice, Taxman Publications Pvt. Ltd., New Delhi.
2. Bhagavati Prasad, Direct Taxes Law and Practice, Wishwa Prakashan, New Delhi.

Reference Books:

1. Ahuja G.K. and Ravi Gupta: Systematic Approach to Income Tax and Central Sales Tax, Bharat Law House, New Delhi.
2. Singhania, V. K: Direct Taxes Planning and Management, Taxman's Publications Delhi.
3. Melhotra, MC and Goyal, S.P: Income Tax Law and Accounts including tax planning, sahitya Bhavan Publication, Agra.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: The course aims at to impart and inculcate the knowledge of development and financial sector reforms among the students.

Unit – I: Central Banking Concept – Central Banking Policy in Developed and Developing Economics – Functions – Note Issues – Banker to the Government; Banker to Commercial Banks – Credit Control – Techniques – Structure and Organization of RBI – Role of RBI as Central Bank.

Unit – II: Structure and Organization of Central Bank in USA and UK – Objectives and Techniques of Central Banking Policy in Developed and Less Developed Countries – A Critical Study of Theory and Practice of Central Banking in USA and UK.

Unit – III: Development of Commercial Banking in UK, USA and India – Study of Nature and Structure of Commercial Banking in India and Abroad – Theories of Asset Management of Commercial Banks, Recent Developments in Commercial Banking in USA, UK and India. A Study of Money and Capital Markets in UK, USA and India.

Unit – IV: Economic Stabilization Policy – Objectives of Monetary Policy – Choosing Between Conflicting Objectives – Monetary Policy and Economic Stabilization – Fiscal Policy and Economic Stabilization – Interdependence of Monetary and Fiscal Policies – Debt Management Policy.

Unit –V: Financial Sector Reforms in India – Need for Reforms – Major Reforms After 1991 – Issues and Impact of Financial Reforms.

Suggestive Books:

1. Hawtrey “The art of Central Banking “ Augustus M.Kelley Publishers, 1970 – New York.
2. Narendra Kumar – Bank Nationalism of India – A Symposium – Lalvani Publishing House, 1969 – Mumbai.
3. Pai Panandikar & N C Mehra – Rural Banking – National Institute of Bank Management – Mumabi.
4. Vasant Desai – Indian Banking – Nature and Problems – Himalaya Publications House – Mumbai.

Reference Books:

1. Benjamin H Bankhurt – Banking Systems – Times of India Press – Mumbai.
2. Mongia J.N. – Banking Around the world – Allied Publishers Pvt Ltd., Mumbai.
3. Bhole, L.M – Financial Institutions and Markets, Tat McGraw – Hill Publishing Company Limited, New Delhi, 2004.
4. Khan, M.Y – Indian Financial System, Tat McGraw Hill Publishing Company Limited, New Delhi, 2004.

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To expose the students with the functioning of rural credit institutions in India along with the prospects and problems of financial inclusion including priority sector.

Unit I: Rural India: Demographic features-Economic features-Rural poverty-main causes and methods of measuring rural poverty-Rural Infrastructure-Rural Development Policy- Govt. policies and programmes-Economic Reforms and its impact on rural economy.

Unit II: Financing Rural Development: Functions and policies of RBI and NABARD ;Rural Credit Institutions-Role and functions -Role of Information and Communication Technologies in rural banking- Regulation of Rural Financial Services.

Unit III: Financial inclusion: Concept and its role in inclusive growth- Micro credit, micro insurance scheme - Business Facilitators and Business Correspondents in rural financing SHGs/NGOs, linkages with banking, latest guidelines of GOI and RBI.

Unit IV: Priority Sector Financing and Govt. initiatives: Components of priority sector-RBI Guidelines; Government initiatives: Poverty alleviation programmes/Employment programmes/Production oriented programmes-Rural housing and Urban housing schemes under priority sector-Educational loans.

Unit V: Problems and prospects of Rural Banking: Problems of rural branches of commercial banks and regional rural banks-emerging trends in rural banking-financing poor as bankable opportunity.

Suggested Books:

1. Vasantha Desai, Indian Banking-Nature and Problems, Himalaya Publishing House, Mumbai
2. Khan, M.Y., Indian Financial System, Tata McGraw Hill Publishing Company Ltd., New Delhi
3. Pai Panandikar & NC Mehra, Rural Banking, National Institute of Bank Management, Pune
4. Guruswamy, S., Banking in the New Millenium, New Century Publications, New Delhi

Reference Books:

1. Uppal RK, & Rimpi Kaur, Banking Sector Reforms in India, New Century Publications, New Delhi
2. Indian Institute of Banking & Finance, Rural Banking, Mumbai
3. Uppal RK & Pooja, Transformation in Indian Banks-Search for better tomorrow, Sarup Book Publisher Private Ltd., New Delhi

Teaching hours per week	Credits	Internal marks	SEM end/External marks	Max. Marks
5	4	25	75	100

Objective: To acquaint the student with the different types of NBFCs and their contribution to the overall development of the Indian financial system.

Unit – I: Origin – Concept – Definition – Structure – Role of Financial Institutions.

Unit – II: Non-Bank Financial Companies – Introduction – Concept – Definition – Scope and Meaning – Role.

Unit – III: NBFCs – Structure – Growth – Regulation of NBFCs.- An Overview of the Present Position of NBFCs.

Unit – IV: Non – Bank Statutory Financial Organizations – Concept – Structure – Nature, Functions and Role of NBSFOs.

Unit – V: Financial Performance of Non-Banking Statutory Financial Organizations – Investment Pattern – Strengthening of NBFCs. – Reforms in NBSFOs.

Suggested Books:

1. Bhole, L.M – Financial Institutions and Markets, Tat McGraw – Hill Publishing Company Limited, New Delhi, 2005.
2. Khan, M.Y – Indian Financial System, Tat McGraw Hill Publishing Company Limited, New Delhi, 2004.

Reference Books:

1. Indian Banks Association, Indian Banking Year Book 2004, Mumbai, 2005.
2. RBI, Report on Trends and Progress of Banking in India, various issues, Mumbai.